

ETHIOPIAN RAILWAYS CORPORATION
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

		June-21	Jun-20
Operating Result	Notes		
Operating Revenue	17	1,476,993,408	751,975,312
Operating Costs	18	5,063,835,969	3,932,155,012
Gross Operating Loss		(3,586,842,561)	(3,180,179,700)
Other income		<u>106,993,897</u>	<u>1,060,994,850</u>
		(3,479,848,664)	(2,119,184,850)
Expenses			
General and Administrative	19	443,662,282	461,144,199
Management Contract Fee		2,140,485,850	3,404,499,235
Borrowing Costs		4,010,079,162	6,106,840,666
Loss on Foreign Exchange		32,401,905,786	<u>22,788,796,884</u>
Total Expense		<u>38,996,133,080</u>	<u>32,761,280,984</u>
Net Loss for the Year		<u>(42,475,981,744)</u>	<u>(34,880,465,835)</u>
LOSS ATTRIBUTABLE TO:			
OWNER OF THE PARENT		(42,096,815,089)	(34,141,127,483)
NON-CONTROLLING INTEREST		<u>(379,166,655)</u>	<u>(739,338,352)</u>
TOTAL		<u>(42,475,981,744)</u>	<u>(34,880,465,835)</u>